

RESOLUTION NO. 2023-03-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE STONE CREEK METROPOLITAN DISTRICT TO AMEND
THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Stone Creek Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on December 8, 2022, via Zoom video / telephonic means.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-12-06 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$134,352
Fee Revenue Fund	\$412,000
Debt Service Fund	\$580,000
Capital Projects Fund	\$ 9,805

B. It was subsequently determined that Fee Revenue Fund appropriations requiring the expenditure of funds less than those originally appropriated for the fiscal year 2023 are anticipated.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Stone Creek Metropolitan District shall and hereby does amend the budget for the fiscal year 2023 as follows:

Fee Revenue Fund	\$396,839
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from revenues available to the District to the Fee Revenue Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE STONE CREEK METROPOLITAN
DISTRICT TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON MARCH 15, 2023.

**STONE CREEK METROPOLITAN
DISTRICT**

By: *Ashley E Racich*
President

Attest:

By: *Shannon Torgerson*
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**STONE CREEK METROPOLITAN DISTRICT
FEE REVENUE FUND
2023 AMENDED BUDGET**

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
O&M Fee	276,360	473,760
Administrative fee	5,000	5,000
Cielo cost share	68,487	57,679
Other revenue	62,153	-
Total revenues	412,000	536,439
TRANSFERS IN		
Transfers from other funds	-	-
Total funds available	412,000	536,439
EXPENDITURES		
Operations and Maintenance		
Community management	37,000	37,000
Fence maintenance	2,500	1,000
Gas/Electric	2,000	18,000
Grounds improvements	-	2,500
Insurance	22,728	17,242
Irrigation repairs	2,500	6,500
Landscape contract	75,000	80,000
Legal - general	12,000	13,000
Legal - billing/collections	-	3,000
Lighting	1,000	5,000
Native area maintenance	5,000	-
Prairie dog mitigation	2,500	-
Snow removal	15,000	20,000
Social activities	3,000	3,000
Trash removal	65,000	50,000
Water and sewer	25,000	20,000
Contingency	7,484	7,500
Clubhouse Facility		
Clubhouse repairs	2,500	2,500
Cleaning supplies	3,000	1,500
Cleaning contract	8,000	5,000
Fitness equipment lease	18,120	18,120
Gas/Electric	18,000	2,000
Grounds improvements	2,500	-
Insurance	5,000	10,486
Legal	1,000	-
Lighting	750	1,500
Management	5,000	-
Phone/IT	2,400	2,400
Pool chemicals	5,000	7,500
Pool lighting	1,000	-
Pool maintenance	20,000	20,000
Pool repairs	2,500	3,500
Pool supplies	5,000	2,000
Snow removal	5,000	5,000
Trash removal	3,000	8,000
Water and sewer	20,000	3,591
Reserves	6,518	20,000
Total expenditures	412,000	396,839
Total expenditures and transfers out requiring appropriation	412,000	396,839
ENDING FUND BALANCE	\$ -	\$ 139,600