

**RESOLUTION NO. 2022-12-03**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE STONE CREEK METROPOLITAN DISTRICT TO AMEND  
THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Stone Creek Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 17, 2021, via Zoom video / telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$137,000
Fee Revenue Fund	\$321,862
Debt Service Fund	\$490,000
Capital Projects Fund	\$ 30,000

B. The necessity has arisen for additional General Fund and Fee Revenue Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Stone Creek Metropolitan District shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$156,000
Fee Revenue Fund	\$326,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unexpected revenues available to the District to the General Fund and Fee Revenue Fund for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF THE STONE CREEK METROPOLITAN  
DISTRICT TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 8, 2022.

**STONE CREEK METROPOLITAN  
DISTRICT**

By: *Ashley E Racich*  
President

Attest:

By: *Shannon Torgerson*  
Secretary

## **EXHIBIT A**

### **Original and Amended Budget Appropriations**

**STONE CREEK METROPOLITAN DISTRICT  
GENERAL FUND  
2022 AMENDED BUDGET**

	BUDGET 2022	AMENDED 2022
BEGINNING FUND BALANCE	\$ 2,500	\$ (30,639)
REVENUES		
Property taxes	95,078	93,026
Specific ownership taxes	7,606	9,221
Developer advance	34,916	-
Builder Advances - 2021 Costs	-	34,392
Builder Advances - 2022 Costs	-	50,000
Total revenues	137,600	186,639
Total funds available	140,100	156,000
EXPENDITURES		
General and administrative		
Accounting	37,000	39,000
Audit	4,500	4,400
County Treasurer's fee	1,426	1,426
Dues	610	382
Insurance	6,000	5,871
District management	23,000	33,500
Legal	52,500	67,500
Miscellaneous	1,000	1,357
Election	3,500	2,564
Contingency	7,464	-
Total expenditures	137,000	156,000
Total expenditures and transfers out requiring appropriation	137,000	156,000
ENDING FUND BALANCE	\$ 3,100	\$ -
EMERGENCY RESERVE	\$ 3,100	\$ -
TOTAL RESERVE	\$ 3,100	\$ -

**STONE CREEK METROPOLITAN DISTRICT  
FEE REVENUE FUND  
2022 AMENDED BUDGET**

	BUDGET 2022	AMENDED 2022
BEGINNING FUND BALANCE	\$ 21,347	\$ 2,830
REVENUES		
O&M Fee	236,950	199,499
Administrative fee	10,200	8,500
Cielo cost share	53,365	39,331
Other revenue	-	65,426
Total revenues	<u>300,515</u>	<u>312,756</u>
Total funds available	<u>321,862</u>	<u>326,000</u>
EXPENDITURES		
Operations and Maintenance		
Billing & Collection	3,000	3,000
Community management	32,000	55,000
Fence Maintenance	2,500	-
Gas/Electric	1,000	-
Grounds Maintenance	-	-
Insurance	-	12,606
Irrigation repairs	2,500	6,500
Landscape contract	75,000	60,000
Legal	12,000	12,000
Lighting	1,000	-
Native area maintenance	5,000	6,500
Prairie dog mitigation	2,500	-
Shared amenity fee	22,133	-
Snow removal	5,000	15,000
Social Activities	6,000	-
Trash removal	24,000	62,500
Water	20,000	15,000
Contingency	3,591	774
Clubhouse Facility		
Clubhouse maintenance	-	-
Clubhouse repairs	2,500	-
Cleaning supplies	2,500	3,000
Cleaning contract	5,000	3,200
Fitness equipment lease	18,120	18,120
Gas/ Electric	4,000	5,500
Grounds improvements	2,500	-
Insurance	5,000	5,000
Legal	1,000	-
Lighting maintenance	750	-
Management	5,000	-
Phone/IT	2,250	1,800
Pool maintenance	15,000	13,000
Pool chemicals	-	4,000
Pool lighting	1,000	-
Pool repairs	2,500	-
Pool supplies	5,000	-
Trash removal	1,000	1,500
Snow removal	5,000	2,000
Water and sewer	20,000	20,000
Reserves	6,518	-
Total expenditures	<u>321,862</u>	<u>326,000</u>
Total expenditures and transfers out requiring appropriation	<u>321,862</u>	<u>326,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>