

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
STONE CREEK METROPOLITAN DISTRICT
HELD JANUARY 9, 2024**

A Regular Meeting of the Board of Directors (referred to hereafter as the “Board”) of the District was convened on Tuesday, January 9, 2024, at 6:30 p.m. at the Stone Creek Clubhouse located at 5969 Interlocken Street, Parker, Colorado 80134. The meeting was posted to the public.

Attendance

In attendance were the following Directors:

Holly Green
Scott Ferguson
Marcus Vigil
Justin Reyher
Barbara Nelson

Call to Order

The meeting was called to order by Director Green at 6:32 p.m.

ADMINISTRATIVE MATTERS

Disclosures of Potential

Conflicts of Interest

There are no potential or confirmed conflicts of interest.

Confirm Quorum, Location
Of Meeting, Posting of
Meeting Notice and
Designate 24-Hour Posting
Location

A quorum was declared. The meeting agenda was posted to the District’s website, per the Annual Administrative Resolution, at least 24-hours in advance of the meeting by Management Staff.

Approval of Agenda

After review, upon a motion made by Director Green, seconded by Director Nelson and, upon vote, unanimously carried, the Board approved the agenda as presented.

2024 Calendar for
Statutory, Loan and
Community Deadlines

The Board reviewed the 2024 Calendar for Statutory, Loan and Community deadlines. The November meeting was moved to Wednesday, November 13, 2024, via Zoom. The Annual meeting will start at 6:00 p.m. and the Board meeting will start at 7:00 p.m.

Hearing Regarding 2024 Budget

The Board elected to stay with the Budget reviewed and approved on December 11, 2023.

Adopt Resolution to Adopt 2024 Budget and Appropriation of Funds

Following discussion, upon a motion made by Director Green, seconded by Director Ferguson and, upon vote, unanimously carried, the Board adopted the Resolution to Adopt 2024 Budget and Appropriation of Funds.

Adopt Resolution to Set 2024 Mill Levy

Following discussion, upon a motion made by Director Ferguson, seconded by Director Reyher and, upon vote, unanimously carried, the Board set the 2024 Mill Levy at 44.881 mills for both Debt Service and General Funds. Mr. Wolfersberger will certify the 2024 Mill Levy with Douglas County by end of business on January 10, 2024.

Annual Administrative Resolution

Following discussion, upon a motion made by Director Green, seconded by Director Nelson and, upon vote, unanimously carried, the Board approved the Annual Administrative Resolution for 2024 with the amendment of the November Board meeting from November 7 to November 13.

FINANCIAL REVIEW

CSAFE Account

Mr. Wolfersberger explained the need for the resolution for investment into the CSAFE account. Following discussion, upon a motion made by Director Green, seconded by Director Ferguson and, upon vote, unanimously carried, the Board approved the Colorado Surplus Asset Fund Trust Model Resolution as presented.

Vectra Account

Following discussion, upon a motion made by Director Reyher, seconded by Director Green and, upon vote, unanimously carried, the Board approved the closure of the First Bank account and the opening of the Vectra account in accordance with the District's refinance documents and the change in accounting firms.

Funds

Director Green provided a spreadsheet which details what each fund (Special Reserve/Fee Revenue Fund, General Fund, Debt Service and Capital Costs) is, where the funds in each account comes from and what the funds can be used for.

Capital Projects 2024

Following review, upon a motion made by Director Green, seconded by Director Nelson and, upon vote, unanimously carried, the Board approved \$25,000 to be spent on the BBQ area lighting, pool furniture and a shade sail for the pool area.

OPERATIONS AND MAINTENANCE

Wind and Hail Deductible

The Board declined to act on this item until questions could be answered regarding the coverage regarding the assessed value of the District. In addition, Director Ferguson asked questions about the volunteer coverage in the policy.

Landscape Project Review/
Update

Mr. Green provided an overview of the Landscape projects to date related to Xeriscape and the Design Guidelines. Following discussion, upon a motion made by Director Ferguson, seconded by Director Vigil and, upon vote, unanimously carried, the Board approved the changes to the Design Guidelines with an edit to a minimum plant size of plants for the front yard from percentage of organic plant material.

Document Storage

Director Vigil presented options for document storage plans for the District, noting Dropbox and most other systems have a basic plan fee. Following discussion, upon a motion made by Director Vigil, seconded by Director Nelson and, upon vote, unanimously carried, the Board approved the use of Amazon Web Hosting Services as a document storage platform at no cost up to 25 gigs in size. If the 25 gigs is exceeded, the Board will discuss the cost moving forward.

Adjournment

There being no further business to come before the Board, upon a motion made by Director Vigil, seconded by Director Reyher and, upon vote, unanimously carried, the meeting adjourned at 8:52 p.m. It was noted Director Ferguson will not attend the meeting scheduled for February 5, 2024, at 6:00 p.m. via Zoom.

Respectfully submitted,

By: Shannon Jorgerson
Secretary for the Meeting